

The Canada Infrastructure Bank (CIB) is an impact investor developing the next generation of infrastructure Canadians need. Our areas of focus are clean power, green infrastructure, public transit, trade and transportation, broadband and Indigenous infrastructure.

New this quarter

The CIB reached financial close on four new investments in Q2. There are 89 projects under construction and eight projects have been completed.

Sturgeon Terminal West

Trade & Transportation / Fort Saskatchewan, Alberta

\$100 million loan in partnership with Cando Rail & Terminals will expand its Sturgeon Terminal. This expansion will strengthen Western Canada's supply chains by facilitating the transportation of Canadian goods to national and global markets, creating up to 50 new full-time jobs and doubling the terminal's capacity by adding up to 3,700 new railcar storage and staging spaces.

Financial closes

of projects

106



\$ of CIB investments

\$17.9B



of projects

89

+18

Change since last quarter

Projects
completed

8

+1

Change since last quarter



Saint John Mill Modernization

Clean Power / Saint John, New Brunswick

\$660 million loan in partnership with Irving Pulp & Paper to support the modernization of the Saint John westside pulp mill with a new recovery boiler, steam turbine and generator. Once upgraded, the mill will generate up to 145MW of renewable energy and surplus power will be exported to the provincial grid. The CIB's loan supports one of New Brunswick's largest employers and exporters and the project will create more than 600 new jobs across the forestry supply chain.

\$ Total capital cost

\$54.4B



Outcomes

Estimated jobs created
during construction

313,517

Average annual GHG reduction

10.2Mt

Daily transit trips

175,372



\$ Average annual economic impact
(GDP Impact)

\$2.3B

Projects benefitting Indigenous
communities

32

Households with access
to broadband

481,282



Starting in 2024-25, the CIB's reporting of results is based solely on projects that have reached financial close. Prior reports included projects to which the CIB and its partners had made commitments to a project in accordance with an agreed upon term sheet.

Investments across Canada



Note: Figures based on Q2 2025-26 (unaudited, July to September 2025), with pending project announcements in cooperation with our partners. Some CIB projects are located in multiple provinces or have the potential to be located Canada-wide.

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Another completion

quA-ymn Solar

Clean Power, Indigenous Infrastructure/Central British Columbia

The 15-megawatt quA-ymn Solar facility is now online and delivering clean, reliable energy to more than 2,400 homes in Nlaka'pamux communities and the province's grid. The partnership between the CIB, Nlaka'pamux Nation Tribal Council (NNTC) and BluEarth Renewables is enabling meaningful economic participation for NNTC communities and supporting their path to financial independence.

Projects completed

- » Bekevar Wind Power
- » City of Edmonton Zero-Emission Buses
- » Darlington Small Modular Reactor
- » Deerfoot and Barlow Solar
- » Enoch Arena Road
- » Modern Niagara Retrofits
- » Oneida Energy Storage
- » quA-ymn Solar