Infrastructure creates: Réseau express métropolitain (REM)

CIB *BIC Canada Infrastructure Bank

CIB investment

\$1.6B

Jobs enabled

30,497

Private investment

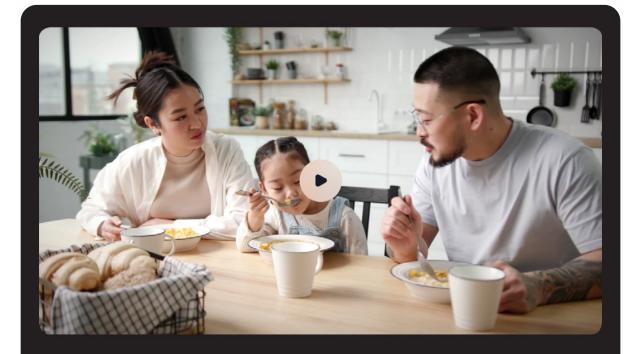
\$4.7B

Additional private investment enabled

\$8.5B

Additional private investment job creation

64,617



Infrastructure creates: Réseau express métropolitain (REM)





This transformative light rail transit project is improving regional connectivity and enhancing accessibility in key locations. By improving the accessibility and connectivity of local properties, the REM connects people to jobs and employers to workers, increases business activity, and accelerates investment in nearby housing and commercial real estate development.

Other benefits

- » The REM improves connectivity to employment hubs and commercial centers from underserved areas. It is expected to help alleviate road congestion and reduce commute times and emissions.
- » 97% of construction expenditures are being spent in Canada, directly benefitting nearly 2,000 domestic suppliers and positively affecting Canadian supply chains.

Explore the project



Enabling industrial development

- » Construction of the REM is believed to enable approximately 35 million square feet of new real estate development along the rail corridor.
- » Private investment in real estate facilitated by the REM could range as high as \$9.6B by 2028.
- » One example, Devimco's QuartierDIX30 development, is a new transit-oriented community including the Université de Montréal's Brossard campus and Solar Uniquartier residential developments. Since the arrival of the REM, commercial occupancy at Quartier DIX30 has increased significantly.